

## THE INSURANCE ACT (CAP 487)

## UNITED INSURANCE COMPANY LIMITED (UNDER STATUTORY MANAGEMENT)

## DECLARATION OF EXTENSION OF THE MORATORIUM

PURSUANT to the application by the Commissioner of Insurance in exercise of his powers under section 67 C (3) of the Insurance Act, and to the Orders of the Court subsequently given on 29<sup>th</sup> November, 2017, the period of Statutory Management has been extended until **31<sup>st</sup> March, 2018**.

NOW TAKE FURTHER NOTICE that in exercise of powers conferred by section 67C (10) of the Insurance Act, the Statutory Manager hereby extends the **Moratorium** on payments by the said insurer to its Policyholders and all other Creditors until **31**<sup>st</sup> **March**, **2018** with effect from the date of this Notice.

Dated the  $1^{st}$  December, 2017.



## THE MANAGING TRUSTEE POLICYHOLDERS COMPENSATION FUND STATUTORY MANAGER