



**THE INSURANCE ACT
(CAP 487)**

**RESOLUTION INSURANCE COMPANY LIMITED
(UNDER STATUTORY MANAGEMENT)**

DECLARATION OF A MORATORIUM

PURSUANT to the appointment of the Policyholders Compensation Fund (PCF) as Statutory Manager for Resolution Insurance Company Limited by the Commissioner of Insurance in exercise of his powers under section 67 C (2) (i) of the Insurance Act dated 5th April 2022, the Policyholders Compensation Fund (PCF) declares a ***Moratorium*** in exercise of powers conferred by section 67C (2) (10) of the Insurance Act on the payments by the said insurer to its policyholders and all other creditors for a period of twelve (12) months with effect from the date of this notice.

**MANAGING TRUSTEE
POLICYHOLDERS COMPENSATION FUND**