

REPUBLIC OF KENYA
IN THE HIGH COURT OF KENYA AT NAIROBI
MILIMANI COMMERCIAL & ADMIRALTY DIVISION
MISCELLANEOUS CASE NO. 67 OF 2012
(545 OF 2006)

IN THE MATTER OF THE INSURANCE ACT, CAP 487

AND

IN THE MATTER OF UNITED INSURANCE COMPANY LIMITED
(UNDER STATUTORY MANAGEMENT)

SAMMY M. MAKOVE,
COMMISSIONER OF INSURANCE APPLICANT

VERSUS

KENYA REINSURANCE CORPORATION
(STATUTORY MANAGER,
UNITED INSURANCE COMPANY LIMITED).....RESPONDENT

AND

KIRAGU HOLDINGS LIMITED.....1ST INTERESTED PARTY
KIKI INVESTMENTS LIMITED.....2ND INTERESTED PARTY
MUMBU HOLDINGS LIMITED.....3RD INTERESTED PARTY

IN COURT ON 8TH MARCH, 2018 BEFORE
THE HONOURABLE MR. JUSTICE FRED A. OCHIENG

ORDER

THIS MATTER coming up for mention on 8th March, 2018 before the Honourable Mr. Justice Fred A. Ochieng **AND UPON HEARING** the Counsel for the Applicant and Counsel for the Shareholders and Counsel for the Creditor and in the absence of the Counsel for the Respondent and Counsel for the 1st, 2nd and 3rd Interested Parties.

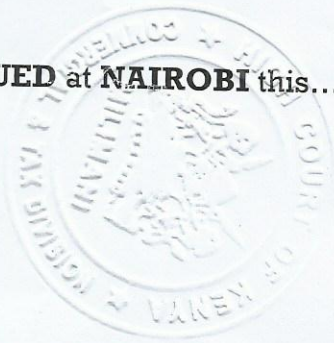
IT IS HEREBY ORDERED:-

1. **THAT** as all parties are in Agreement, the Claims Settlement Committee is now hereby set up consisting of the persons named above; as follows;
 - a. Statutory Manager;
 - b. C.N. Kihara for the Claimants;
 - c. F.N. Wamalwa for Service Providers.

2. The committee shall have a nominee to represent the staff. He is Mr. Charles Muturi Mwangi.
3. The Shareholders shall have 2 Nominees, being;
 - i. George Ngure Kariuki; and
 - ii. Peter Kiragu Mwangi.
4. The Claims Settlement Committee shall be at liberty to seek the services of experts, such as actuaries on a need basis.
5. The Insurance Regulatory Authority, in consultation with the Nominees to the Claims Settlement Committee shall develop the terms of reference.
6. **THAT** the Committee shall file in Court the Terms of Reference within 7 days of their being developed.
7. **THAT** mention on **11th July, 2018** for the Committee to report to the Court on the progress being made.
8. **THAT** the term of the Statutory Manager be and is hereby extended by a year from today.

GIVEN under my hand and seal of this Honourable Court this **8th day of March, 2018.**

ISSUED at **NAIROBI** this.....10th.....day of.....April.....2018



DEPUTY REGISTRAR
HIGH COURT OF KENYA

DEPUTY REGISTRAR Division

HIGH COURT OF KENYA AT NAIROBI
MILIMANI COMMERCIAL & ADMIRALTY DIVISION

I Certify that this is a true copy of the original

DEPUTY REGISTRAR
HIGH COURT OF KENYA

Date:.....10/4/18.....