



POLICYHOLDERS COMPENSATION FUND (PCF) FY 2023/24 ANNUAL REPORT ON NATIONAL TREE PLANTING EXERCISE

The Policyholders Compensation Fund (PCF) is a State Corporation governed by section 179 of the Insurance Act (Cap 487) and the Insurance (Policyholders Compensation Fund) (Amendment) Regulations, 2014. The Fund was established for the primary purpose of providing compensation to claimants of an insurer that has been put under Statutory Management and for the secondary purpose of increasing the general public's confidence in the insurance sector.

In compliance with the Presidential directive towards an increase in forest and tree cover from 12% to 30% by 2032, the Fund is submitting this report as evidence to the tree planting for the FY 2023/24. The directive stipulates that the Fund should grow a minimum of 30 trees per staff member and mobilize key stakeholders to conduct tree planting growing events in the year. To submit half yearly for each rain season and submit an Annual report to the State Department for Forestry on the number of trees grown. The Fund staff compliments totals to thirty-one (31).

The Fund committed to implement the Presidential directive issued on National Tree Growing and Restoration campaign to grow 15 billion trees for restoration of 10.6 million hectares by 2032. This event took place on 21st December, 2024

During the FY 2023/24, the Board committed to implement the Presidential Directive by:

- i) Growing a minimum of 2,000 tree seedlings per year i.e 30 trees per year per staff
- ii) Partnering with Kenya Forest Service (KFS) in liaison with the State Department for Forestry to conduct three (3) tree planting/growing events in the financial year.

During this current FY 2023/24, the Fund conducted one major tree growing on **Friday, 17th May, 2024** at the Ngong Hills, Kajiado County in partnership with the Kenya Forestry Service (KFS) and the Community. During the exercise, the Fund planted Four thousand (4000 seedlings) surpassing the Performance Contract target of 2000 trees. The exercise was spearheaded by the Managing Trustee, Mr. Mohamed A. Sahal accompanied by Trustee Board members Dr. Ben Kajwang and Mr. Deberious Sikuku



Managing Trustee, Mr. Mohamed A. Sahal (centre) and Board of Trustees Mr. Deberious Sikuku (left) and Dr. Ben Kajwang (right) planting a tree during the PCF tree planting event at Ngong Hills, Kajiado County

The species of the seedlings was selected based on its suitability for the local climate and soil conditions, ensuring higher survival and growth rates.



The Board of Trustees, Management and PCF staff at the tree planting CSR activity



KFS Forest Manager, Mr. Kosgei giving a few tips on how to plant the seedling effectively.

Collaboration and Support

The Kenya Forest Service (KFS) played a pivotal role in this exercise by providing technical support and expertise. Their involvement ensured that the tree planting was conducted in line with best practices for forestry management and conservation.

Ngong' Hills Community

The local community's participation was crucial for the success of this initiative, as it ensures the ground was prepared by digging the holes in preparation of the planting exercise. Their knowledge of the area and commitment to maintaining the newly planted trees will ensure the long-term success of this project. The community also came in handy to help the staff in planting the trees as well as taking care of them against destruction by the by external aggressors like domestic animals

Environmental Impact

The planting of 4,000 tree seedlings was a significant step towards increasing the forest cover at Ngong Hills, Kajiado County. This effort will contribute to:

- Reduction of carbon dioxide levels, thereby mitigating climate change.

- Improvement of local biodiversity by providing habitats for various species.
- Prevention of soil erosion and improvement of water catchment areas.

Social Impact

This tree planting exercise also fostered community engagement and awareness about the importance of environmental conservation. By involving the local community, PCF has helped cultivate a culture of environmental stewardship among residents.



Members of staff planting the tree at the Ngong Hills Forest, Kajiado

Alignment with National Directives

The exercise aligns with Presidential directive of planting more trees as a measure to combat the adverse effects of climate change. It exemplifies PCF's dedication to supporting national environmental goals and policies.

Conclusion

This exercise was a prove to PCF's proactive approach to CSR and its alignment with national environmental directives. The collaboration with the Kenya Forest Service and the Ngong Hills community highlighted the importance of joint efforts in achieving significant environmental milestones. The Fund remains committed to continue with such initiatives in the future, reinforcing its role as a responsible corporate entity dedicated to Sustainable development.