

Dhamana ya Bima Yako

## **PUBLIC NOTICE**

# COMPENSATION OF POLICYHOLDERS AND CLAIMANTS OF UNITED INSURANCE COMPANY LIMITED (UNDER LIQUIDATION)

Policyholders Compensation Fund (PCF) is a state Corporation under the National Treasury and Economic Planning that was established under Section 179 of the Insurance Act (CAP 487) and operationalized through the Legal Notice No. 105 of 2004. The Fund was established for the primary purpose of providing compensation to claimants of an insurer that has been put under Statutory Management or whose license has been cancelled and for the secondary purpose of increasing the general public's confidence in the insurance sector.

#### **Compensation for Policyholders and Claimants of United Insurance Co. Ltd.**

Notice is hereby given that the Policyholders Compensation Fund in exercise of the powers conferred under section 179 of the Insurance Act and the Policyholders Compensation Fund Regulations 2010, has commenced payment of compensation to policyholders and claimants of United Insurance Company Limited (under Liquidation).

Policyholders and claimants of United Insurance Company Limited (under Liquidation) with unsettled claims are therefore advised to;

- i) Visit the PCF website by navigating to www.pcf.go.ke
- ii) Navigate to Online Services, locate, and click on the Claims Portal.
- iii) Register for an account on the Claims Portal by following the provided instructions to set up your account.
- iv) Fill out the online claim form with accurate information and ensure that you attach all the necessary documents as outlined in the claims process section.
- v) Upon successful application and submission in the portal, you will receive an email notification.

The portal will be open for submission from Tuesday 27th August 2024.

#### NOTE:

- 1. The Fund ONLY compensates claims of incidents/accidents that occurred after 1st January 2005 being the material date of the Funds establishment.
- 2. A policyholder who does not make a claim for compensation within **two (2) years** from the date of notice publication shall not be entitled to claim any compensation.
- The process of verification and approval for payment will be done in line with the Fund's guidelines and procedures with the maximum amount payable capped at Kshs. 250,000.00 per claim based on the statutory limits.

### For further inquiries please contact:

Managing Trustee Policyholders Compensation Fund KWFT Centre, 6th Floor, Masaba-Kiambere Road Junction, Upperhill Tel: +254 111121700 / 0794 582700 Email: info@pcf.go.ke Website: www.pcf.go.ke Facebook: PCFKenya Twitter: @PCF\_Kenya NAIROBI