

## THE INSURANCE ACT (CAP 487)

## INVESCO ASSURANCE COMPANY LIMITED (UNDER STATUTORY MANAGEMENT)

## **DECLARATION OF A MORATORIUM**

**PURSUANT** to the appointment of the Policyholders Compensation Fund (PCF) as Statutory Manager for Invesco Assurance Company Limited by the Commissioner of Insurance in exercise of his powers under Section 67 C (2) (i) of the Insurance Act dated 14th August 2024, the Policyholders Compensation Fund (PCF) declares a Moratorium in exercise of powers conferred to it under section 67C (2) (10) of the Insurance Act on payments by the said insurer to its policyholders and all other creditors for a period of six (6) months with effect from the date of this appointment.

## MANAGING TRUSTEE POLICYHOLDERS COMPENSATION FUND

