

## PUBLIC NOTICE

## INVESCO ASSURANCE COMPANY LIMITED (UNDER STATUTORY MANAGEMENT)

## Placement of Invesco Assurance Co. Ltd Under Statutory Management

Policyholders Compensation Fund (PCF) is a State Corporation under the National Treasury and Economic Planning that was established under Section 179 of the Insurance Act (CAP 487) and operationalized through the Legal Notice No.105 of 2004. The Fund was established for the primary purpose of providing compensation to policyholders and claimants of an insurer that has been placed under Statutory Management or whose license has been cancelled and for the secondary purpose of increasing the general public's confidence in the insurance sector.

The Public is notified that Invesco Assurance Company Limited was placed under Statutory Management on 14<sup>th</sup> August 2024 by the Commissioner of Insurance Pursuant to Section 67 C (2) of the Insurance Act, and Policyholders Compensation Fund (PCF) appointed as the Statutory Manager for a period of six (6) months effective from 14<sup>th</sup> August 2024.

PCF in exercise of powers conferred by Section 67C (10) of the Insurance Act has declared a Moratorium on all the payments of the Insurer to its policyholders and claimants and all other creditors for a period of six (6) months with effect from 14th August 2024.

A customer care desk has been established and all enquiries should be directed to the address and contacts provided below:

Statutory Manager
Invesco Assurance Company Limited
(Under Statutory Management)
KWFT Centre, 6<sup>th</sup> Floor, Masaba-Kiambere Road Junction
P.O Box 24203 - 00100
Tel: +0111 121 700/ +254 794 582 700

Email: statutorymanager@pcf.go.ke or info@pcf.go.ke