



REPUBLIC OF KENYA



POLICYHOLDERS COMPENSATION FUND

Dhamana ya Bima Yako

## CALL FOR PUBLIC PARTICIPATION

### INVITATION TO STAKEHOLDERS AND MEMBERS OF THE PUBLIC FOR PUBLIC PARTICIPATION ON THE POLICYHOLDERS COMPENSATION FUND BILL, 2024

Policyholders Compensation Fund (PCF), herein referred to as the "Fund," is a State Corporation under The National Treasury and Economic Planning, established under Section 179 of the Insurance Act (CAP 487, Laws of Kenya) and operationalized through Legal Notice No. 105 of 2004. The Fund was created primarily to provide compensation to claimants of insurers placed under statutory management or whose licenses have been cancelled, and secondarily to enhance public confidence in the insurance sector. Its establishment was driven by the collapse of several insurers prior to 2005.

This is to bring to the attention of all stakeholders and members of the public of Kenya, that The National Treasury, in collaboration with PCF has developed a draft Policyholders Compensation Fund Bill, 2024 to among other things enhance policyholder protection and timely resolution of insolvent Insurers.

In accordance with Article 10 of the Constitution, The National Treasury and PCF will engage stakeholders and members of the public on the draft Policyholders Compensation Fund Bill, 2024 through public consultative forums.

The draft Policyholders Compensation Fund Bill can be accessed from the Policyholders Compensation Fund website [www.pcf.go.ke](http://www.pcf.go.ke). The National Treasury further invites stakeholders and members of the public to send comments and feedback on the draft Policyholders Compensation Fund Bill, 2024 via email address [pcfraftbill@pcf.go.ke](mailto:pcfraftbill@pcf.go.ke).

SPECIFIC COMMENTS				
S/No	Clause of the Bill	Provision of the Bill	Comments/ Proposed Amendment(s)	Rationale
1.				
2.				
GENERAL COMMENTS				
1.				
2.				

Stakeholders and members of the public may also make physical submissions in the format above to the undersigned address no later than **21<sup>st</sup> February 2025**.

**Policyholders Compensation Fund**  
**KWFT Centre, 6th Floor, Masaba Road, Upper Hill**  
**P.O. Box: 24203-00100, NAIROBI**

In addition, The PCF together with The National Treasury shall be conducting public consultative forums across the country as per the schedule below from 9:00 a.m. – 12:00 p.m. Members of the public are invited to attend and give their views.

Group/Region (Clustered Counties)	Dates	Venue
Nairobi Metropolitan Area ((Nairobi, Kajiado, Kiambu)	Thursday, 6th February 2025	College of Insurance
North-Eastern (Garissa, Wajir, Mandera)	Friday, 7th February 2025	Palm Oasis Resort, Garissa
Lower Eastern Region (Machakos, Makueni, Kitui)	Thursday, 6th February 2025	Machakos University
Coastal Region (Kwale, Mombasa, Kilifi, Taita Taveta, Lamu, Tana River)	Friday, 7th February 2025	KSG Mombasa
North Rift (Nakuru, Uasin Gishu, Nandi, Elgeyo Marakwet)	Thursday, 6th February 2025	County Hall, Uasin Gishu - Eldoret
Western Region 2 (Trans-Nzoia, West Pokot, Turkana, Baringo)	Friday, 7th February 2025	Kitale Social Hall
Mt. Kenya Region (Nyeri, Meru, Murang'a, Nyandarua, Embu, Kirinyaga)	Thursday, 6th February 2025	Nyeri Cultural Centre
Upper Eastern (Laikipia, Samburu, Isiolo, Marsabit)	Friday, 7th February 2025	KWS Rapid Response Unit (RRU) Social Hall, Isiolo
Western Region 1 (Busia, Bungoma, Kakamega, Vihiga)	Thursday, 6th February 2025	Kenya Red Cross Society Hall – Kanduyi, Bungoma
Nyanza Region (Homabay, Kisumu, Migori, Siaya)	Thursday, 6th February 2025	Mama Grace Onyango Cultural and Social Centre (Formerly Kisumu Social Centre) Kisumu
South Rift (Kisii, Bomet, Nyamira, Narok, Kericho)	Friday, 7th February 2025	Kisii National Polytechnic
Virtual Session 1	10th February 2025	<ul style="list-style-type: none"> <li><b>Facebook</b> (@Policyholders Compensation Fund)</li> <li><b>X</b> (@PCF_Kenya)</li> <li><b>YouTube</b> (@PCFKenya)</li> <li><b>Microsoft Teams</b> (link to be shared on Facebook and X)</li> </ul>

**Principal Secretary**  
**The National Treasury**  
**Harambee Avenue, Treasury Building**  
**P.O. Box 30007-00100 NAIROBI**